

The City retains 3% of our SRA levy to cover bad debts, and at the end of each financial year pays us 75% of the surplus, if any, of the accumulated retained amount after deducting any SRA arrears. The accumulated retention as at 30 June 2015 was R51,430. Unfortunately, however, SRA levy arrears of longer than 30 days were R58,527, which exceeds the retained amount. This means that the SRA did not qualify for a retention account refund and we have "forfeited" about R38,000 of precious SRA funds which could have been put to use for our community.

We therefore appeal to property owners to keep up to date with payments of their rates accounts. We also remind property owners that as per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at a members' meeting for so long as he/she is in arrears, except if the member can prove that he/she is in a dispute or has entered into an appropriate payment arrangement with the City.